

ASX MEDIA ANNOUNCEMENT

14 June 2018

GCS SECURES HOSPITAL REDEVELOPMENT CONTRACT IN VICTORIA

Highlights:

- GCS secures ~\$5.3m concrete structure contract for the redevelopment of the Royal Victorian Eye and Ear Hospital
- This is the third project awarded to GCS since the acquisition of its Victorian based concrete and formwork business in May 2017
- Diversification of GCS's revenue streams continues as it expands its reach into the commercial construction sector on the East Coast of Australia

Construction services group Global Construction Services Limited (ASX: GCS) is pleased to announce it has secured a ~\$5.3m contract for the redevelopment of the Royal Victorian Eye and Ear Hospital taking its total project awards since entering the Victorian concrete and formwork market 12 months ago to over \$26.5m.

The Victorian Department of Health and Human Services has awarded the complete concrete structure works to GCS's wholly owned subsidiary, GCS Summit Contracting Pty Ltd.

The project which includes the installation of precast panels, reinforcement, construction of complex in-situ vertical walls and all other related concrete structure installations is expected to commence in November 2018 and be completed in approximately seven months.

Mr Enzo Gullotti, GCS Group Managing Director said "The award of this contract is another outstanding result by CGS having only entered the Victorian concrete and formwork market twelve months ago. This contract award further diversifies our geographic revenue streams, is complementary to our workforce planning and takes total project awards since we entered the Victorian market to over \$26.5m.

It clearly demonstrates that the Group is delivering on its strategy of becoming a leading, diversified construction services contractor operating across Australia."

-ENDS-

ABOUT GCS

The GCS Group is an Australian construction and maintenance services company that offers a diverse range of integrated products, services, and solutions covering the Infrastructure; Energy; Oil & Gas; Resource & Industrial; Commercial; and Residential sectors. The GCS Group's strategy for growth is to continue to capitalise on opportunities in the sectors it currently services, explore new markets and products, diversify into related industry sectors, and acquire selected new businesses that create value for shareholders.

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